

COMMITTEE AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2193 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Adopted: _____

Amendment submitted by: Max Wolfley _____

Reading Clerk

STATE OF OKLAHOMA

1st Session of the 60th Legislature (2025)

PROPOSED POLICY
COMMITTEE SUBSTITUTE
FOR
HOUSE BILL NO. 2193

By: Wolfley

PROPOSED POLICY COMMITTEE SUBSTITUTE

An Act relating to public retirement systems; authorizing cost-of-living increases for certain members of the Oklahoma Firefighters Pension and Retirement System, the Oklahoma Police Pension and Retirement System, the Uniform Retirement System for Justices and Judges, the Oklahoma Law Enforcement Retirement System, the Teachers' Retirement System of Oklahoma, and the Oklahoma Public Employees Retirement System; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 49-143.8 of Title 11, unless there is created a duplication in numbering, reads as follows:

A. Except as provided in subsection B of this section and except for persons receiving benefits pursuant to Section 49-101 of Title 11 of the Oklahoma Statutes, any member receiving benefits from the Oklahoma Firefighters Pension and Retirement System as of

1 June 30, 2026, who continues to receive benefits on or after July 1,
2 2026, shall receive an increase in benefits as follows:

3 1. Zero percent (0%) if the member retired after June 30, 2023;

4 2. Two percent (2%) for the first Sixty Thousand Dollars
5 (\$60,000.00) of the member's gross annual retirement benefit if the
6 member retired after June 30, 2018, but before July 1, 2023; and

7 3. Four percent (4%) for the first Sixty Thousand Dollars
8 (\$60,000.00) of the member's gross annual retirement benefit if the
9 member retired before July 1, 2018.

10 B. Any increase in benefits a person is eligible to receive
11 pursuant to repealed Section 49-136 of Title 11 of the Oklahoma
12 Statutes after June 30, 2020, shall be used to offset the increase
13 in benefits provided in subsection A of this section.

14 C. Effective July 1, 2026, any person receiving benefits
15 pursuant to Section 49-101 of Title 11 of the Oklahoma Statutes
16 shall each receive:

17 1. No increase if the member retired after June 30, 2023;

18 2. Two percent (2%) for the first Sixty Thousand Dollars
19 (\$60,000.00) of the member's gross annual retirement benefit if the
20 member retired after June 30, 2018, but before July 1, 2023; and

21 3. Four percent (4%) for the first Sixty Thousand Dollars
22 (\$60,000.00) of the member's gross annual retirement benefit if the
23 member retired before July 1, 2018.

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1 SECTION 2. NEW LAW A new section of law to be codified
2 in the Oklahoma Statutes as Section 50-136.10 of Title 11, unless
3 there is created a duplication in numbering, reads as follows:

4 A. Except as provided in subsection B of this section, any
5 member receiving benefits from the Oklahoma Police Pension and
6 Retirement System as of June 30, 2026, who continues to receive
7 benefits on or after July 1, 2026, shall receive an increase in
8 benefits as follows:

9 1. Zero percent (0%) if the member retired after June 30, 2023;

10 2. Two percent (2%) for the first Sixty Thousand Dollars
11 (\$60,000.00) of the member's gross annual retirement benefit if the
12 member retired after June 30, 2018, but before July 1, 2023; and

13 3. Four percent (4%) for the first Sixty Thousand Dollars
14 (\$60,000.00) of the member's gross annual retirement benefit if the
15 member retired before July 1, 2018.

16 B. Any increase in benefits a person is eligible to receive
17 pursuant to repealed Section 50-120 of Title 11 of the Oklahoma
18 Statutes, after June 30, 2020, shall be offset by the increase in
19 benefits, if any, provided by this section.

20 SECTION 3. NEW LAW A new section of law to be codified
21 in the Oklahoma Statutes as Section 1104L of Title 20, unless there
22 is created a duplication in numbering, reads as follows:

23 Any member receiving benefits from the Uniform Retirement System
24 for Justices and Judges as of June 30, 2026, who continues to

1 receive benefits on or after July 1, 2026, shall receive an increase
2 in benefits as follows:

3 1. Zero percent (0%) if the member retired after June 30, 2023;

4 2. Two percent (2%) for the first Sixty Thousand Dollars
5 (\$60,000.00) of the member's gross annual retirement benefit if the
6 member retired after June 30, 2018, but before July 1, 2023; and

7 3. Four percent (4%) for the first Sixty Thousand Dollars
8 (\$60,000.00) of the member's gross annual retirement benefit if the
9 member retired before July 1, 2018.

10 SECTION 4. NEW LAW A new section of law to be codified
11 in the Oklahoma Statutes as Section 2-305.13 of Title 47, unless
12 there is created a duplication in numbering, reads as follows:

13 A. Except as provided in subsection B of this section, any
14 member receiving benefits from the Oklahoma Law Enforcement
15 Retirement System as of June 30, 2026, who continues to receive
16 benefits on or after July 1, 2026, shall receive an increase in
17 benefits as follows:

18 1. Zero percent (0%) if the member retired after June 30, 2023;

19 2. Two percent (2%) for the first Sixty Thousand Dollars
20 (\$60,000.00) of the member's gross annual retirement benefit if the
21 member retired after June 30, 2018, but before July 1, 2023; and

22 3. Four percent (4%) for the first Sixty Thousand Dollars
23 (\$60,000.00) of the member's gross annual retirement benefit if the
24 member retired before July 1, 2018.

1 B. Any increase in benefits a person is eligible to receive
2 pursuant to subsection B, C, or D of Section 2-305 of Title 47 of
3 the Oklahoma Statutes after July 1, 2026, shall be offset by the
4 increase in benefits, if any, provided by this section.

5 SECTION 5. NEW LAW A new section of law to be codified
6 in the Oklahoma Statutes as Section 17-116.23 of Title 70, unless
7 there is created a duplication in numbering, reads as follows:

8 Any person receiving benefits from the Teachers' Retirement
9 System of Oklahoma as of June 30, 2026, who continues to receive
10 benefits on or after July 1, 2026, shall receive an increase in
11 benefits as follows:

- 12 1. Zero percent (0%) if the member retired after June 30, 2023;
- 13 2. Two percent (2%) for the first Sixty Thousand Dollars
14 (\$60,000.00) of the member's gross annual retirement benefit if the
15 member retired after June 30, 2018, but before July 1, 2023; and
- 16 3. Four percent (4%) for the first Sixty Thousand Dollars
17 (\$60,000.00) of the member's gross annual retirement benefit if the
18 member retired before July 1, 2018.

19 SECTION 6. NEW LAW A new section of law to be codified
20 in the Oklahoma Statutes as Section 930.12 of Title 74, unless there
21 is created a duplication in numbering, reads as follows:

22 Any member receiving benefits from the Oklahoma Public Employees
23 Retirement System as of June 30, 2026, who continues to receive
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1 benefits on or after July 1, 2026, shall receive an increase in
2 benefits as follows:

- 3 1. Zero percent (0%) if the member retired after June 30, 2023;
- 4 2. Two percent (2%) for the first Sixty Thousand Dollars
5 (\$60,000.00) of the member's gross annual retirement benefit if the
6 member retired after June 30, 2018, but before July 1, 2023; and
- 7 3. Four percent (4%) for the first Sixty Thousand Dollars
8 (\$60,000.00) of the member's gross annual retirement benefit if the
9 member retired before July 1, 2018.

10 SECTION 7. This act shall become effective July 1, 2026.

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